

# COMPETITION TRIBUNAL REPUBLIC OF SOUTH AFRICA

|   |   | Case No.: LM085Aug24         |
|---|---|------------------------------|
| In the matter between:                              |   | _                            |
| Abu Dhabi Marine Business and Services Company PJSC |   | Primary Acquiring Firm       |
| And   |   |                              |
| Navig8 Topco Holdings Inc                           |   | Primary Target Firms         |
| Panel:  | T Vilakazi (Presiding Member)<br>I Valodia (Tribunal Member)<br>G Budlender (Tribunal Member) |                              |
| Heard on:   | 29 October 2024   |                              |
| Decided on:   | 29 October 2024   |                              |
|   | ORDER   |                              |
|   | ndation of the Competition Common on Act, 1998 ("the Act") the Comp                           |                              |
| 1. the merger betwee 16(2)(a) of the Act;           | n the abovementioned parties be a<br>and  | approved in terms of section |
| 2. a Merger Clearanc<br>35(5)(a).                   | e Certificate be issued in terms of   | Competition Tribunal Rule    |
|   |   |                              |
|   |   | 29 October 2024              |
| Presiding Member<br>Prof. Thando Vilakazi           |   | Date                         |

Concurring: Adv. Geoff Budlender SC and Prof. Imraan Valodia



### **Notice CT 10**

#### **About this Notice**

This notice is issued in terms of section 16 of the Competition Act.

You may appeal against this decision to the Competition Appeal Court within 20 business days.

## Contacting the Tribunal

The Competition Tribunal Private Bag X24 Sunnyside Pretoria 0132 Republic of South Africa tel: 27 12 394 3300 fax: 27 12 394 0169

e-mail: ctsa@comptrib.co.za

## **Merger Clearance Certificate**

Date: 29 October 2024

**To** : Bowmans Gilfillan Attorneys

Case Number: LM085Aug24

Abu Dhabi Marine Business and Services Company PJSC And

Navig8 Topco Holdings Inc

This approval is subject to:

You applied to the Competition Commission on <u>02 August 2024</u> for merger approval in accordance with Chapter 3 of the Competition Act.

Your merger was referred to the Competition Tribunal in terms of section 14A of the Act or was the subject of a Request for consideration by the Tribunal in terms of section 16(1) of the Act.

After reviewing all relevant information, and the recommendation or decision of the Competition Commission, the Competition Tribunal approves the merger in terms of section 16(2) of the Act, for the reasons set out in the Reasons for Decision.

|   |   | •  |
|---|---|--|
|   | Х | no conditions.                               |
| [ |   | the conditions listed on the attached sheet. |

The Competition Tribunal has the authority in terms of section 16(3) of the Competition Act to revoke this approval if

- a) it was granted on the basis of incorrect information for which a party to the merger was responsible.
- b) the approval was obtained by deceit.
- c) a firm concerned has breached an obligation attached to this approval.

| The Registrar, Competition Tribunal |  |
|-------------------------------------|--|
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